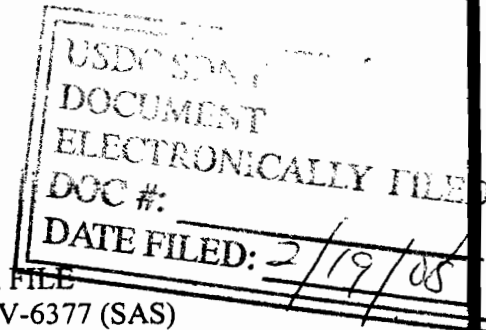


UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IN RE: AMARANTH NATURAL GAS
COMMODITIES LITIGATION

This Document Relates To: All Actions

MASTER FILE
NO. 07-CV-6377 (SAS)



STIPULATION AND [PROPOSED] ORDER

WHEREAS, the parties, through counsel, have conferred and agreed upon the filing by plaintiffs of a Corrected Consolidated Class Action Complaint and adjustment of the briefing schedule on any motion(s) to dismiss accordingly;

NOW, THEREFORE,

IT IS HEREBY STIPULATED AND AGREED by and between the undersigned parties, through their counsel as follows:

1. Plaintiffs shall serve and file a Corrected Consolidated Class Action Complaint on or before February 14, 2008.
2. Defendants shall serve and file any motion(s) to dismiss on or before April 14, 2008.
3. Plaintiffs shall serve and file their papers in opposition to defendants' motion(s) to dismiss on or before May 30, 2008.
4. Defendants shall serve and file reply papers in further support of their motion(s) to dismiss on or before June 30, 2008.

Dated: February 13, 2008

LOUIS F. BURKE, P.C.

By: Louis Burke ^(LB)
Louis F. Burke (LB 4686)
460 Park Avenue, 21ST Floor
New York, NY 10022
(212) 682-1700
(212) 808-4280 (fax)

Christopher Lovell (CL 2595)
LOVELL STEWART HALEBIAN LLP
500 Fifth Avenue
New York, NY 10110
(212) 608-1900
(212) 719-4677 (fax)

Vincent Briganti (VB 1497)
Geoffrey M. Horn (GH 4179)
LOWEY DANNENBERG COHEN & HART, P.C.
White Plains Plaza, Suite 509
One North Broadway
White Plains, NY 10601-2310
(914) 997-0500
(914) 997-0032 (fax)

Co-Lead Counsel for Plaintiffs

Dated: February 13⁴, 2008

HELLER EHRMAN LLP

By: Geoffrey F. Aronow ^(GA)
Geoffrey F. Aronow
1717 Rhode Island Avenue NW
Washington, D.C. 20036-3023
(202) 912-2000
(202) 912- 2020(fax)

Attorneys for Defendant Nicholas M. Maounis

Dated: February 13, 2008

PAUL, WEISS, RIFKIND, WHARTON &
GARRISON, LLP

By: Daniel S. Toal (VB)

Eric S. Goldstein

Daniel J. Toal

1285 Avenue of the Americas

New York, NY 10019

(212) 373-3000

(212) 757-3990 (fax)

*Attorneys for Defendant J. P. Morgan Chase & Co.
and J.P. Morgan Futures, Inc.*

Dated: February 13, 2008

WINSTON & STRAWN LLP

By: Stephen Senderowitz (VB)

Stephen Senderowitz

200 Park Avenue

New York, NY 10166

(212) 294-6700

(212) 294-4700 (fax)

*Attorneys for Defendant Amaranth Advisors L.L.C.,
Amaranth Group, Inc., Amaranth Partners LLC,
Amaranth Capital Partners LLC, and Amaranth
Advisors (Calgary) ULC*

Dated: February 1⁴/₅, 2008

DAVIS POLK & WARDWELL

By: Amelia T.R. Starr (VB)

Amelia T.R. Starr

450 Lexington Avenue

New York, New York 10017

(212) 450-4516

(212) 450-3516 (fax)

Attorneys for Defendant Amaranth L.L.C.

Dated: February 13, 2008

SHEARMAN & STERLING LLP

By: 

Adam Hakki

599 Lexington Avenue 10022

New York, New York

(212) 848-4000

(212) 848-7179 (fax)

*Attorneys for Defendant Amaranth International
Limited*

⁴
Dated: February 13, 2008

KOBRE & KIM LLP

By: 

Michael S. Kim

800 Third Avenue

New York, New York 10022

(212) 488-1200

(212) 488-1220 (fax)

Attorneys for Defendant Brian Hunter

Dated: February 13, 2008

SIMPSON THACHER & BARTLETT LLP

By: 

Mark J. Stein

425 Lexington Avenue

New York, New York 10017

(212) 455-2310

(212) 455-2502

Attorneys for Defendant Matthew Donohoe

SO ORDERED this 17 day of February 2008.



SHIRA A SCHEINDLIN, U.S.D.J.